EFFECTIVE WAREHOUSE AND INVENTORY COST MANAGEMENT

The main destructible capital invested in a warehouse is its inventory. Weakness in Inventory Management results in direct capital destruction. In today highly competitive and open market environment, the profit margin has narrowed drastically, the ability to manage warehouse cost effectively is paramount. As any saving in warehouse and inventory cost, goes directly to the profit margin. This workshop aims to furnish the participants with the updated know-how of activities and methodology involved in Inventory Control & Management. It also aims to improve the knowledge of the participants on the best-in-class methods to reduce and manage the warehouse operation cost effectively.

Course Objectives

- Understand how the various activities in warehouse operation is cost
- Understand the latest technique and methods in managing inventory to reduce and eliminate inventory obsolesces
- Understand the various methodologies in Inventory Planning
- Understand the various methods in Inventory Record keeping
- Knows the best-in-class methods in receiving and issuing stocks to reduce loss and damage
- Understand the Inventory valuation methods
- Understand the role of Inventory in Customer Satisfaction and Retention
- Understand how to manage the warehouse operation effectively to reduce cost

Course Details

Trainer: TITUS A/L R.T. PEREIRA
Date: 15-16 Apr 2017 (2 days)
Venue: Amcorp Mall, Petaling Jaya
Scheme: PSMB-SBL

BEST PRICE OF THE YEAR 2017 !!!
RM 1,000 per pax (exclusive 6% GST)
*Normal Price: RM 1,350 per pax
Early Bird Price (Before 19 May 2017)
RM 950 per pax (exclusive 6% GST)

Who’s Suitable for this?
This course is suitable for Managers, Executives, Officers, Team / Line Leaders and Supervisors

SAVE UP TO 30%
Course Outline

MODULE 1 - WHAT IS INVENTORY AND WAREHOUSE OPERATIONAL COST ALL ABOUT?
- Importance of Stores and Warehousing Operations
- Defining Functions Related To Warehousing
- How Cost Is Attributed In the Receiving and Issuing Functions
- How Warehouse Contribute To the Supply Chain
- How to Add Warehousing Facility – Shorter Haul Transportation

MODULE 2 - TYPES OF WAREHOUSES AND THE FUNCTIONS
- Public Warehouses
- Private Warehouses
- Contract Warehouses & Multi-Client Warehouses

MODULE 3 - THE INVENTORY CONTROL & PLANNING & VALUATION OF STOCK
- Stock Replenishment
- Inventory Valuation Method
- Material Requirement Planning
- Reducing Value of Inventories
- Calculation on Storage and Stocks

MODULE 4 - CONTEMPORARY APPROACHES TO MANAGING INVENTORY
- ABC Analysis
- The 80 / 20 Rule in Managing the Inventory
- The Just In Time Method Approach
- ECR Concept and the QR Concept
- Vendor Managed Inventory (VMI)
- Inventory Tracking
- MRP /ERP/DRP/SAP Systems

MODULE 5 - PREPARATION FOR STOCK TAKE & OTHER FACTORS INVOLVING STORES & INVENTORY CONTROL
- 10 Important Factors to Remember Before A Stock Take
- Why Stock Take Is Important
- What Will Be The Implication If Stock-Take Is Not Done Effectively?
- What Will Be the Cost Involved In Stock Take

MODULE 6 - WAREHOUSE EQUIPMENT
- Savings in Relations to Warehouse Equipment?
- Forklift Maintenance
- Racking System
- Pallet & Other Equipment
Course Outline

MODULE 7 - WHY THE DESIGN CONSIDERATION?
- General Considerations
- Looking At Your Warehouse Design
- Build Out Vs Built Up

MODULE 8 - INVENTORY AND STORES SPECIAL SKILLS
- Problem Solving Skills & Managing Demanding User
- Managing Conflict

MODULE 9 - HOW OTHER DEPARTMENTS CONTRIBUTE TO THE WAREHOUSE
- Purchasing & Accounts
- Shipping & Marketing
- Transportation
- Customers

MODULE 10 - WAYS TO IMPROVE EFFICIENCY & REDUCE COSTS IN THE WAREHOUSE OPERATIONS
- Efficiencies That Contribute To Cost Control and Cost Reduction
- How to Eliminate Waste and Reduce Operational Turnover
- What Is Carrying Costs (Holding Cost)
- Inventory Shrinkage
- Storage Cost
- Stock-Out Cost
- Trade-Offs / Other Costs

MODULE 11 - UNDERSTANDING INVENTORY CLASSIFICATIONS
- Cycle or Base Stock
- Safety / Buffer Stock
- Pipeline /Transit Stock
- Speculative Stock

Day 1 and Day 2 Timing
Class Time: 0900 – 1700
Break: 1015 – 1030 / 1515 – 1530
Lunch: 1300 – 1400

Methodology
This is a highly interactive training programme, whereby participants are to gain the learning points through experiential activities
Titus Pereira holds a Bachelor of Management (Accounting & Finance) Hons, University Science Malaysia, Penang and is currently completing his MBA from MMU. He is a trained and certified consultant for supply-chain, utilizing the SCOR (Supply-Chain Operations Reference-model) methodology by Supply-Chain Council of USA.

He brings to his training session varied experiences in the field of supply-chain and operation consulting, logistics and operation management, talent development and training in his 23 years of work experience. He has worked in Malaysia, Singapore, Thailand, Indonesia, Hong Kong, China and Japan and is a committee member of the National Occupational Skill Standard for the freight forwarding industry under the National Vocational Training Council, Ministry of Human Resources, Malaysia.

Titus has also attended advance level training in designing and setting up 3rd Party logistics distribution centre, in Australia. He is an approved consultant and advance level implementer for EXCEED Warehouse Management System and Logipolis Transport Management System. Other advance level training programs that he has attended include customs classification, valuation, documentation & procedures in Singapore and Malaysia. He is also a Certified Professional Trainer (CPT) under Achieve Global of USA and L’Oréal Management Development Centre Asia Pacific in Singapore.

His prior work experience was as the Operation Director of L’Oréal Malaysia, Vice-President of Operation for Merbok Berhad, Regional Demand Planning Manager, Hong Kong, Purchasing and Distribution Manager of Abbott Laboratories, Manager of Keppel Distribution Centre, Singapore and Head of Training at Kotena National Berhad. He was also Supply-Chain and Operation Consultant to DELL Asia Pacific, NEC Japan and Thailand, Sony Distribution Centre, in Malaysia, Epson Trading and Malaysia News Print Berhad.

List of corporate client includes A& W (M) Sdn Bhd, Averis Sdn Bhd, City-link Express (M) Sdn Bhd, DHL Supply Chain (M) Sdn Bhd, DRB Hicom Group, Flextronics Technology (Penang) Sdn Bhd, Open University Malaysia (Institute of Professional Development), L’Oréal Malaysia, Nestle, Abbott, Malaysia News Print, NEC-I, PARKROYAL Hotel, Dorset Hotel, Labuan, Sunway Hotel, Kontena National Berhad, DHL, Sony Supply-Chain Solutions, Maju Holdings, Ambank, CIMB Aviva, Scotts & English, Malaysia Mosaic Berhad, GD Express, MISC, Panasonic, Sapura Holdings, UMW, Department of Statistics Malaysia, Ministry of Tourism, DBKL, Tesco, Malaysian Airline System, Speedo, Tenaga Nasional Berhad, Telekom Malaysia, Celcom, Inti University College, Western Digital, Freescale, Westport, KPM and Mara Community College.

Titus strives to add value to his training programs by customizing them to meet an organization’s training needs. He is truly passionate and dedicated in helping to develop human potential.